

TOWN OF BROOKHAVEN  
LOCAL DEVELOPMENT CORPORATION

**FINANCE COMMITTEE**

MEETING MINUTES

SEPTEMBER 20, 2023

MEMBERS PRESENT: Frederick C. Braun, III  
Martin Callahan  
Mitchell H. Pally  
Gary Pollakusky  
Ann-Marie Scheidt  
Frank C. Trotta

EXCUSED MEMBER: Felix J. Grucci, Jr.

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
Amy Illardo, Director of Marketing  
Jocelyn Linse, Executive Assistant  
Terri Alkon, Administrative Assistant  
William F. Weir, Nixon Peabody, LLP (via Zoom)  
Barry Carrigan, Nixon Peabody, LLP  
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the Local Development Corporation Finance Committee meeting at 8:08 A.M. on Wednesday, September 20, 2023, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**MEETING MINUTES OF OCTOBER 26, 2022**

The motion to approve these Minutes as presented was made by Mr. Trotta and seconded by Ms. Scheidt. All voted in favor.

**2024 BUDGET**

Ms. LaPonte presented the draft 2024 budget to the Members. Revenue from administrative fees is down due to terminating two projects but interest income has increased. The budget for 2024

shows a deficit of \$61,900. The budget is due to be filed with the State's PARIS system by October 31, 2023. Insurance policies have recently been renewed; policies have been reviewed. Mr. Pally made a motion to recommend approving the budget to the full LDC Board. The motion was seconded by Ms. Scheidt and unanimously approved.

The motion to close the Finance Committee meeting at 8:12 A.M. was made by Mr. Trotta and seconded by Mr. Pally. All voted in favor.

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Town of Brookhaven  
**Local Development Corporation**  
Finance Committee  
Meeting Agenda  
**Wednesday, September 18, 2024 at 9:00 AM**

1. Roll Call

2. Minutes

September 20, 2023

3. Budget